

## Project Cost and Risk Management

**Length:** 1 Day

**Summary:** Project Cost and Risk Management takes a deeper look at these important project management topics, including related technical and soft skills. A scaleable, flexible framework for Risk Management and a Risk Assessment Workshop are introduced.

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### COURSE CONTENT

#### **PRACTICAL BUDGETING FOR PROJECT MANAGERS**

- Introductions
- Practical Budgeting
- Exercise: Create a Budget from Scope and WBS

#### **CONTROLLING PROJECT COSTS**

- Project Financial Controls
- Exercise: Decide the Contract
- Basic Actions for Off-Track Projects

#### **PROJECT RISK MANAGEMENT PROCESSES**

- A Risk Assessment Framework
- Tailoring the Framework
- Exercise: Risk Identification

#### **RISK ASSESSMENT FRAMEWORK GUIDANCE AND TOOLS**

- Facilitated Meetings
- Risk Assessment Framework Tools and Techniques
- Exercise: Create a Risk Log

#### **PROJECT OPPORTUNITY AND CRISIS MANAGEMENT**

- The Special Case of Opportunity
- Why Do Managed Projects Fail?
- Project Conflict Management
- Crisis Management
- Exercise: Conflict – How Do You See It?

#### **SPECIAL TOPICS**

- Relationship Between Scheduling, Costs, Risks, and Quality
- Cost and Risk Case Studies